MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

September 15, 2003

REGISTRATION NO.: 24459

BONDS ISSUED BY: Spokane School District R-VII

AMOUNT OF ISSUE: \$1,515,000.00 COUNTY: of Christian
DATE OF ISSUE: September 1, 2003 MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds to redeem and retire and thereby refund \$870,000 principal

amount of the District's outstanding General Obligation School Building Bonds, Series 1994 and \$645,000 principal amount of the District's outstanding General Obligation School Building Bonds, Series 1997

Rate of Interest 2.500%	Amount		Maturity
	\$	175,000.00	03/01/2004
2.500%		250,000.00	03/01/2005
2.500%		125,000.00	03/01/2006
2.400%		125,000.00	03/01/2007
2.700%		150,000.00	03/01/2008
3.000%		150,000.00	03/01/2009
3.300%		175,000.00	03/01/2010
3.600%		190,000.00	03/01/2011
3.700%		175,000.00	03/01/2012

ARE BONDS CALLABLE: No

BOND REGISTRAR: Commerce Bank, N.A, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$1,500,945.85 INTEREST RATE: 3.4206% ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable